

## SELLER-FINANCING FACT SHEET

When a Buyer agrees to purchase a home by paying the Seller directly each month instead of getting a bank loan, that's called **Seller-Financing**. It's a real estate sale option that keeps all of the decisions and the timeline in the hands of the Buyer and Seller: no bankers, no loan applications, no closing costs!

**HOW IT WORKS:** A Buyer and Seller reach a handshake agreement on the property's purchase price, down-payment amount, interest rate, and time period of the contract.

They must also choose a real estate contract format to determine who covers expenses like taxes and insurance, when the Deed is transferred, etc. The format choices: Land Contract, Seller-Financed Mortgage, or Lease-to-Own.

Once decided, the Seller visits RealtyPact.com to begin the contract process.

The Seller provides information on the property and sale terms through an online questionnaire, or by phone.

Then using language that is fair to both Buyer and Seller, a state-specific Real Estate Purchase Agreement is drafted within three business days.

The legal documents are sent to both parties for review and signature, along with complete instructions for execution and filing.

An optional Financial Account Service is offered as well, to monitor, process and report all of the payments required from both parties under the contract.

That's it! With **RealtyPact**, Seller-Financing real estate really is that simple.

**LEARN MORE ABOUT Realty  Pact™ AND SELLER-FINANCING!**

Go online: **RealtyPact.com** | Call toll-free: **1-800-624-8175**